

INSPIRATION COMMUNITY ASSN

Balance Sheet
As of 08/31/08

Account Description	Operating	Reserves	Other	Totals
ASSETS				
RBC Centura Bank - OP Acct	413.68			413.68
RBC Centura Bank - reserves		3,090.26		3,090.26
Working Capital Cash		2,141.75		2,141.75
Construction deposits acct	2,009.42			2,009.42
Assessments receivable	2,187.42			2,187.42
TOTAL ASSETS	4,610.52	5,232.01	.00	9,842.53
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Accounts Payable	3,850.72			3,850.72
Prepaid Owner Assessments	3,949.67			3,949.67
Construction deposits	2,000.00			2,000.00
Subtotal Current Liab.	9,800.39	.00	.00	9,800.39
RESERVES:				
Replacement reserves		3,090.26		3,090.26
Working capital reserve		2,141.75		2,141.75
Subtotal Reserves	.00	5,232.01	.00	5,232.01
EQUITY:				
Members' equity	(27,093.02)			(27,093.02)
Excess (deficit)	21,903.15	.00	.00	21,903.15
Subtotal Equity	(5,189.87)	.00	.00	(5,189.87)
TOTAL LIABILITIES & EQUITY	4,610.52	5,232.01	.00	9,842.53